

Evaluation Criteria: Proposals will be evaluated based on:

1	Qualification and Experience	40%
2	Financial Proposal	30%
3	Approach and methodology	30%

Qualification and Experience (40%)

Educational Background (15%): Professional Licenses/Certificates in related fields.

Relevant Certificates of maximum 3 team members will be taken for evaluation

- Professional Certificates (CISA, CISSP, or equivalent) /Equivalent: 5 points
- Masters Degree (from related field) : 3 points

Licenses/Certifications (15%): Certifications such as Audit license, or equivalent.

Relevant Licenses/Certificates of maximum 3 team members will be taken for evaluation

- Audit license or equivalent: 5 points
- Other relevant certifications: 3 points
- Membership of an IFAC body: 5 points
- Fellow membership: 3 points

Similar Project Experience (10%): Experience in projects of similar size, scope, and complexity.

- More than 5 similar projects: 10 points
- 3-5 similar projects: 7 points
- 1-2 similar projects: 5 points

Financial Proposal (30%)

Lowest price: 30 points

Approach and methodology (30%)

Approach and methodology: 30 points